



NOTICE 21/2024

INTENTION TO TAKE AN EXTERNAL LOAN

Notice is hereby given in terms of Section 46(3) of the Municipal Finance Management Act (No 56 of 2003) that the Municipality is in the process to take an external loan amounting to R30 000 000 to finance the municipal fleet for the 2023/24 financial year.

The projected costs over the term will be as follow:

LOAN OPTION	TERM	PROJECTED INTEREST RATE	PROJECTED INTEREST COST	REDEMPTION	TOTAL COSTS
3 YEAR LOAN	3 YEARS	12.25%	R 6 749 019.20	R 30 000 000.00	R 36 749 019.20
5 YEAR LOAN	5 YEARS	12.25%	R11 002 110.18	R 30 000 000.00	R 41 002 110.18

No security is given for the financing of the municipal fleet.

Written representation regarding the above must reach the municipal offices on or before 12H00 (Noon),06 March 2024. The contact person is the Acting Chief Financial Officer: Ms S du Toit – sulene@jgdm.gov.za

Mr M.P Nonjola
MUNICIPAL MANAGER
Joe Gqabi District Municipality
Corner Cole and Graham Street
Barkly East